



Burton upon Stather Parish Council

Investment Strategy Policy

The Government advice to Council's for investment is based on:

Security –Liquidity-Yield (in that order)

1. This Council has three bank accounts:
 - Barclays Business Current Account
 - Barclays Business Savings Account
 - Lloyds Business Current Account
2. Day to day payments are processed through the Barclays current account and topped up from the Barclays savings account
3. The long term earmarked reserves will be held in the Barclays savings account
4. VAT reclaim and grants from NLC are held in the Lloyds current account
5. Movements will be made by the Clerk or a signatory between the accounts when necessary , only by approval of the Council, to ensure no bank charges are incurred
6. The amount held with any one bank will not exceed £85,000
7. There must always be enough funds in the savings account for any large immediate payments

The Council will ensure that adequate secure liquidity is maintained by use of the current and savings accounts to deal with in-year expenditure and contingency.

Regular financial reports will be made to the Council and this Strategy will be reviewed annually.